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Press Release

CORINTHIA HOTELS RECEIVES AMERICAN EXPRESS

***EXECUTIVE TRAVEL* MAGAZINE '2011 LEADING EDGE AWARD'**

8th August 2011— Corinthia Hotels, the five-star hotel collection, has been awarded a prestigious Leading Edge Award in the Editor's Pick category of American Express Publishing's *Executive Travel* magazine, in recognition of leadership within its properties. The annual Leading Edge Awards acknowledges industry leaders that are taking business travel in new directions, changing the way that executives experience travel.

Executive Travel praised Corinthia Hotels' passion for combining historic restoration and dynamic modern design in its July/August 2011 issue, noting that the Corinthia Hotels properties, which are located in London, St. Petersburg, Tripoli, Budapest, Lisbon, Prague and Malta, highlight local architecture and cultural traditions. Executive Travel added that more and more, business travelers want to experience their destinations fully, and the hospitality industry has begun to respond with distinctive properties that give guests a truly indigenous experience.

The announcement of the Leading Edge Award follows the opening of Corinthia Hotel London in Whitehall Place, in May of this year. Corinthia's new flagship is an intricately restored grand hotel with a 21st century approach. General Manager Matthew Dixon said, *"The Hotel has a modern elegance that is defined by a blend of classic Victorian architecture with outstanding craftsmanship and contemporary art, mirroring the energy, style and history of the area. Guests are offered all the modern luxuries whilst enjoying an authentic experience in a hotel and location with heritage."* Corinthia Hotel London is ideally located in the heart of London, a short walk from many of the city's major attractions.

"It is a great honor to have Corinthia Hotels' craftsmanship of care design and operating philosophy endorsed by such a prestigious American business publication," said Alfred Pisani, founder and Chairman of Corinthia Hotels. *"Since starting Corinthia in Malta in the 1960s, we have delivered caring service to our guests at the highest possible standards. In a world of mass produced experiences, we offer to our guests the made-to-measure. We believe the attention to detail that elevates a craftsman can elevate the experience of visiting one of our hotels. This is our mission, it is embedded in everything we do, and everything we say."*

Janet Libert, Editor in Chief of *Executive Travel* stated, *"Editors Picks' are an insightful way for us to acknowledge companies that are impacting the travel industry and changing the experience for travelers. Very frequent business travelers, like our Executive Travel readers, drive a significant portion of a travel company's revenue, therefore our readers' opinions and travel habits are critical to the success of many hotels."*

About Corinthia Hotels

Corinthia Hotels is a collection of five-star hotels founded by the Pisani family of Malta. The Corinthia brand remains true to its roots as a family business, fired by a passion for craftsmanship of care, devotion to detail and intuitive, warm services. Each of our luxury hotels and resorts created in some of the most intriguing areas of the world is a unique tribute to local architecture and cultural traditions. Members of Corinthia's extended family are committed to the values of honest and discreet service. Corinthia Hotels' portfolio includes the award-winning Corinthia Hotel Budapest in Hungary, Corinthia Hotel Prague in the Czech Republic, Corinthia Hotel St Petersburg in Russia and Corinthia Palace Hotel & Spa in Malta. The portfolio also features Corinthia Hotel St George's Bay in Malta, the superior five-star Corinthia Hotel Tripoli in Libya, and the modern Corinthia Hotel Lisbon in Portugal.

For more information about Corinthia Hotels, please visit www.corinthia.com.

For more information about *Executive Travel* magazine, please visit www.executivetravelmagazine.com.

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